
Debt Service Funds

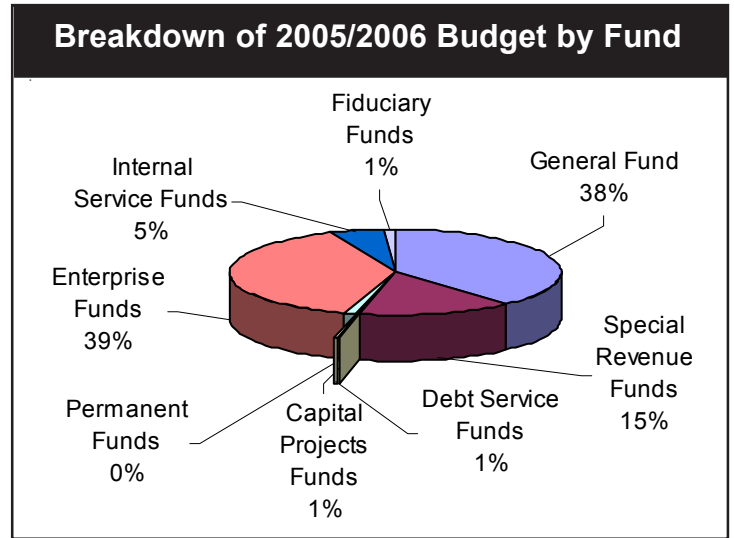
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Debt Service Funds

Debt Service Funds

Debt Service Funds account for the accumulation of resources and payments of principal and interest on general obligation and special assessment long-term debt.

- ◆ **The Special Assessment Bond Redemption Fund** accounts for the repayment of assessments against benefiting properties. Projects are financed through the collection of special assessment bond principal and interest.
- ◆ **The Special Assessment Guaranty Fund** provides security for outstanding local improvement district bonds of the Special Assessment Bond Redemption Fund.



Revenue Summary

FUND SUMMARY		Special Assessment Bond Redemption Fund							
Debt Service Fund Title Special Assessment Bond Redemption	Department Head Responsible Bob Gregory	Total Revenues	Actual	Budget	Budget	Percent	Budget	Percent	2005-2006
		By Source	2003	2004	2005	Variance	2006	Variance	Budget
Beginning Fund Balance	\$0	Taxes	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
2005/2006 Expected Revenue	\$800,000	Licenses & Permits	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Beginning Cash Required for Operations	\$0	Intergovernmental	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Total 2005/2006 Revenue	\$800,000	Charges for Services	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
2005/2006 Expected Expenditures	\$800,000	Fines & Forfeits	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Contribution to Ending Fund Balance	\$0	Miscellaneous	\$211,193	\$400,000	\$400,000	0.0%	\$400,000	0.0%	\$800,000
Total 2005/2006 Expenditures	\$800,000	Non-Revenues	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Estimated Ending Fund Balance	\$0	Other Financing Sources	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
		Beg Resources Req to Balance	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
		TOTAL REVENUES	\$211,193	\$400,000	\$400,000	0.0%	\$400,000	0.0%	\$800,000

Expenditure Summary

Special Assessment Bond Redemption Fund							
Total Expenditures	Actual	Budget	Budget	Percent	Budget	Percent	2005-2006
By Object	2003	2004	2005	Variance	2006	Variance	Budget
Cont to End Fund Balance	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Salaries & Wages	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Personnel Benefits	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Supplies	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Other Services & Charges	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Intergovernmental	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Capital Outlay	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Debt Service	\$210,322	\$375,000	\$375,000	0.0%	\$375,000	0.0%	\$750,000
Interfund Transfers	\$1,258	\$25,000	\$25,000	0.0%	\$25,000	0.0%	\$50,000
TOTAL EXPENDITURES	\$211,580	\$400,000	\$400,000	0.0%	\$400,000	0.0%	\$800,000

2005/2006 Budget

Debt Service Funds

Revenue Summary

FUND SUMMARY		Special Assessment Guaranty Fund							
Debt Service Fund Title Special Assessment Guaranty	Department Head Responsible Bob Gregory	Total Revenues	Actual	Budget	Budget	Percent	Budget	Percent	2005-2006
Beginning Fund Balance	\$100,000	By Source	2003	2004	2005	Variance	2006	Variance	Budget
2005/2006 Expected Revenue	\$100,000	Taxes	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Beginning Cash Required for Operations	\$0	Licenses & Permits	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Total 2005/2006 Revenue	\$100,000	Intergovernmental	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
2005/2006 Expected Expenditures	\$100,000	Charges for Services	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Contribution to Ending Fund Balance	\$0	Fines & Forfeits	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Total 2005/2006 Expenditures	\$100,000	Miscellaneous	\$1,429	\$2,000	\$2,000	0.0%	\$2,000	0.0%	\$4,000
Estimated Ending Fund Balance	\$100,000	Non-Revenues	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
		Other Financing Sources	\$1,258	\$48,000	\$48,000	0.0%	\$48,000	0.0%	\$96,000
		Beg Resources Req to Balance	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
		TOTAL REVENUES	\$2,687	\$50,000	\$50,000	0.0%	\$50,000	0.0%	\$100,000

Expenditure Summary

Special Assessment Guaranty Fund							
Total Expenditures	Actual	Budget	Budget	Percent	Budget	Percent	2005-2006
By Object	2003	2004	2005	Variance	2006	Variance	Budget
Cont to End Fund Balance	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Salaries & Wages	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Personnel Benefits	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Supplies	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Other Services & Charges	\$0	\$1,250	\$1,000	-20.0%	\$1,000	0.0%	\$2,000
Intergovernmental	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Capital Outlay	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Debt Service	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Interfund Transfers	\$18,080	\$48,750	\$49,000	0.5%	\$49,000	0.0%	\$98,000
TOTAL EXPENDITURES	\$18,080	\$50,000	\$50,000	0.0%	\$50,000	0.0%	\$100,000