

Capital Project Funds

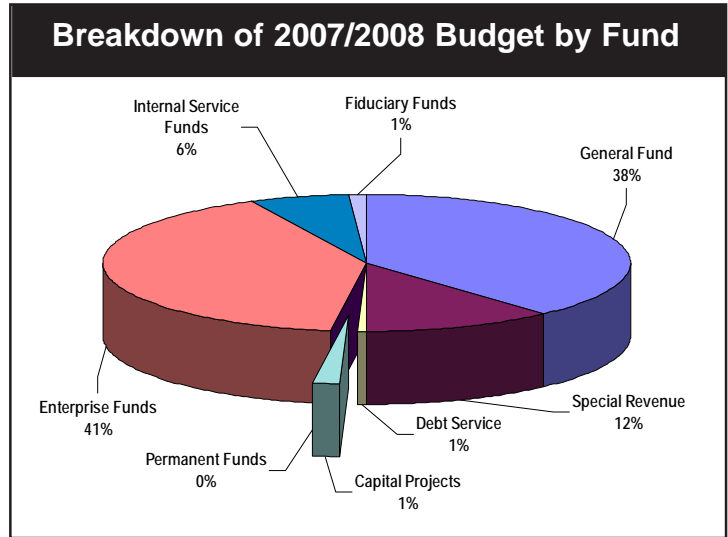
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Capital Project Funds

Capital Project Funds

Capital Projects Funds account for the acquisition or development of capital facilities except those financed by proprietary or similar trust funds. Their major sources of revenue are from real estate excise taxes, general and special assessment bond issues, grants from other agencies, and contributions from other funds. Capital Project Funds include:

- ◆ Capital Project Fund
- ◆ The Local Improvement District Construction Fund
- ◆ Building Replacement Fund



Revenue Summary

FUND SUMMARY		Capital Project Fund							
Capital Projects Fund Title	Department Head Responsible	Total Revenues	Actual	Budget	Budget	Percent	Budget	Percent	2007-2008
Capital Project Fund	Bob Gregory	By Source	2005	2006	2007	Variance	2008	Variance	Budget
Beginning Fund Balance	\$500,000	Taxes	\$476,161	\$187,400	\$330,000	76.1%	\$350,000	6.1%	\$680,000
2007/2008 Expected Revenue	\$975,400	Licenses & Permits	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Beginning Cash Required for Operations	\$146,600	Intergovernmental	\$5,065	\$3,600	\$3,700	2.8%	\$3,700	0.0%	\$7,400
Total 2007/2008 Revenue	\$1,122,000	Charges for Services	\$0	\$1,000	\$0	-100.0%	\$0	0.0%	\$0
2007/2008 Expected Expenditures	\$1,122,000	Fines & Forfeits	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Contribution to Ending Fund Balance	\$0	Miscellaneous	\$31,657	\$57,000	\$50,000	-12.3%	\$47,500	-5.0%	\$97,500
Total 2007/2008 Expenditures	\$1,122,000	Non-Revenues	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Estimated Ending Fund Balance	\$353,400	Other Financing Sources	\$9,055	\$0	\$190,500	0.0%	\$0	0.0%	\$190,500
		Beg Resources Req to Balance	\$0	\$97,500	\$108,600	11.4%	\$38,000	-65.0%	\$146,600
		TOTAL REVENUES	\$521,938	\$346,500	\$682,800	97.1%	\$439,200	-35.7%	\$1,122,000

Expenditure Summary

Capital Project Fund							
Total Expenditures	Actual	Budget	Budget	Percent	Budget	Percent	2007-2008
By Object	2005	2006	2007	Variance	2008	Variance	Budget
Cont to End Fund Balance	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Salaries & Wages	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Personnel Benefits	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Supplies	\$29,186	\$0	\$0	0.0%	\$0	0.0%	\$0
Other Services & Charges	\$76,414	\$0	\$0	0.0%	\$0	0.0%	\$0
Intergovernmental	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Capital Outlay	\$505,650	\$346,500	\$682,800	97.1%	\$439,200	-35.7%	\$1,122,000
Debt Service	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Interfund Transfers	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
TOTAL EXPENDITURES	\$611,250	\$346,500	\$682,800	97.1%	\$439,200	-35.7%	\$1,122,000

Program Descriptions - Initiatives - Performance Measures

The **Capital Project Fund** is used to fund a variety of capital-natured projects for the City. Its primary revenue source is real estate excise taxes.

TOTAL FOR ALL PROGRAMS \$1,122,000

2007/2008 Budget _____
Capital Project Funds

Revenue Summary

FUND SUMMARY		L.I.D. Construction Fund							
Capital Projects Fund Title L.I.D. Construction Fund	Department Head Responsible Bob Gregory	Total Revenues	Actual	Budget	Budget	Percent	Budget	Percent	2007-2008
Beginning Fund Balance	\$0	By Source	2005	2006	2007	Variance	2008	Variance	Budget
2007/2008 Expected Revenue	\$700,000	Taxes	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Beginning Cash Required for Operations	\$0	Licenses & Permits	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Total 2007/2008 Revenue	\$700,000	Intergovernmental	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
2007/2008 Expected Expenditures	\$700,000	Charges for Services	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Contribution to Ending Fund Balance	\$0	Fines & Forfeits	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Total 2007/2008 Expenditures	\$700,000	Miscellaneous	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Estimated Ending Fund Balance	\$0	Non-Revenues	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
		Other Financing Sources	\$0	\$350,000	\$350,000	0.0%	\$350,000	0.0%	\$700,000
		Beg Resources Req to Balance	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
		TOTAL REVENUES	\$0	\$350,000	\$350,000	0.0%	\$350,000	0.0%	\$700,000

Expenditure Summary

L.I.D. Construction Fund							
Total Expenditures	Actual	Budget	Budget	Percent	Budget	Percent	2007-2008
By Object	2005	2006	2007	Variance	2008	Variance	Budget
Cont to End Fund Balance	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Salaries & Wages	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Personnel Benefits	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Supplies	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Other Services & Charges	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Intergovernmental	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Capital Outlay	\$0	\$350,000	\$350,000	0.0%	\$350,000	0.0%	\$700,000
Debt Service	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Interfund Transfers	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
TOTAL EXPENDITURES	\$0	\$350,000	\$350,000	0.0%	\$350,000	0.0%	\$700,000

Program Descriptions - Initiatives - Performance Measures

The Local Improvement District Construction Fund is used to account for L.I.D. construction costs in providing special benefits to a particular area of the city.

TOTAL FOR ALL PROGRAMS \$700,000

Revenue Summary

FUND SUMMARY		Building Replacement Fund							
Capital Projects Fund Title Building Replacement Fund	Department Head Responsible Bob Gregory	Total Revenues	Actual	Budget	Budget	Percent	Budget	Percent	2007-2008
Beginning Fund Balance	\$520,000	By Source	2005	2006	2007	Variance	2008	Variance	Budget
2007/2008 Expected Revenue	\$464,200	Taxes	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Beginning Cash Required for Operations	\$0	Licenses & Permits	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Total 2007/2008 Revenue	\$464,200	Intergovernmental	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
2007/2008 Expected Expenditures	\$190,500	Charges for Services	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Contribution to Ending Fund Balance	\$273,700	Fines & Forfeits	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Total 2007/2008 Expenditures	\$464,200	Miscellaneous	\$15,236	\$6,750	\$7,000	3.7%	\$7,200	2.9%	\$14,200
Estimated Ending Fund Balance	\$793,700	Non-Revenues	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
		Other Financing Sources	\$0	\$0	\$225,000	0.0%	\$225,000	0.0%	\$450,000
		Beg Resources Req to Balance	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
		TOTAL REVENUES	\$15,236	\$6,750	\$232,000	3337.0%	\$232,200	0.1%	\$464,200

Expenditure Summary

Building Replacement Fund							
Total Expenditures	Actual	Budget	Budget	Percent	Budget	Percent	2007-2008
By Object	2005	2006	2007	Variance	2008	Variance	Budget
Cont to End Fund Balance	\$0	\$0	\$41,500	0.0%	\$232,200	459.5%	\$273,700
Salaries & Wages	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Personnel Benefits	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Supplies	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Other Services & Charges	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Intergovernmental	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Capital Outlay	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Debt Service	\$0	\$0	\$0	0.0%	\$0	0.0%	\$0
Interfund Transfers	\$0	\$0	\$190,500	0.0%	\$0	-100.0%	\$190,500
TOTAL EXPENDITURES	\$0	\$0	\$232,000	0.0%	\$232,200	0.0%	\$464,200

Program Descriptions - Initiatives - Performance Measures

The **Building Replacement Fund** was created in 1997 to repair, replace and renovate or modernize City-owned buildings.

TOTAL FOR ALL PROGRAMS \$464,200

